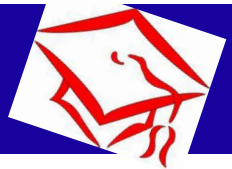


CATOOSA COUNTY SCHOOLS
FY 21 BUDGET ADOPTION
AUGUST 20, 2020

Every child, every day, without exception!



FY 21 Budget

- Local Revenue: Rollback millage rate to 16.722 from 16.905
- New construction will result in additional \$530,000 in property tax collections
- Fund Balance: Projected to end FY 20 with a fund balance of 17.70% of FY21 budgeted expenditures

FY 21 Budget



- Based on enrollment of 10,490 students
- Includes 830.5 teaching positions & 178 paraprofessionals
- Includes Charter System Funds of \$1,117,798 passed directly to schools

FY 21 Budget

- Contingencies built into budget
 - ▣ Insurance Deductibles
 - Budgeted in case an unforeseen liability occurs
 - ▣ State Health participation levels
 - Classified – 72% (Current Actual = 62%)
 - Certified – 88% (Current Actual = 82%)

Contingency amount estimated to total:

\$660,000

FY 21 Budget

Revenues

	FY 2021
Property Taxes	27,832,519
Title Ad Valorem	2,367,065
Sales Tax	610,000
In Lieu of Taxes	711,500
Other Local Sources	860,500
State & Federal Sources	71,082,006
Child Nutrition Transfers	60,000
Total Revenue	103,523,590

Expenditures

	FY 2021
INSTRUCTION	
Regular Programs	50,255,709
Special Education	19,897,025
Specific Programs	5,338,138
CTAE Programs	3,608,335
PUPIL SERVICES	4,675,647
IMPROVEMENT OF INSTRUCTION	2,228,965
MEDIA SERVICES	1,648,129
GENERAL ADMINISTRATION	1,282,490
SCHOOL ADMINISTRATION	8,356,438

Expenditures

	FY 2021
BUSINESS SERVICES	766,801
MAINTENANCE & OPERATIONS	8,621,728
TRANSPORTATION SERVICES	5,506,438
CENTRAL SUPPORT SERVICES	948,296
OTHER SUPPORT SERVICES	240,256
COMMUNITY SERVICES	400,200
PROGRAM EXPENDITURES	113,774,593

FY 21 Budget

Budgeted Revenue*	\$103,523,590
Budgeted Expenses	113,774,593
Budgeted Change in Fund Balance	(10,251,004)
Built-In Contingencies	660,000
Expected Change in Fund Balance**	\$ (9,591,004)

* Does not include mid-term adjustment

** Based on conservative estimates of revenue and expense

FY 21 Budget for Adoption

ADOPTED BUDGET			
CATOOSA COUNTY BOARD OF EDUCATION			
JULY 1, 2020 - JUNE 30, 2021			
GOVERNMENTAL FUND TYPES			
	GENERAL FUND	SPECIAL REVENUE FUNDS	DEBT SERVICE FUND
ANTICIPATED REVENUES			
PROPERTY TAXES	\$ 27,832,519	\$ -	\$ -
TITLE AD VALOREM TAXES	2,367,065	-	-
OTHER LOCAL TAXES	610,000	-	11,592,000
IN LIEU OF TAXES	711,500	-	-
OTHER LOCAL SOURCES	920,500	-	-
STATE AND FEDERAL SOURCES	71,082,006	5,473,148	-
CHILD NUTRITION PROGRAM	-	6,908,388	-
TOTAL ANTICIPATED REVENUES	\$ 103,523,590	\$ 12,381,536	\$ 11,592,000
ANTICIPATED EXPENDITURES			
INSTRUCTION	\$ 79,099,207	\$ 3,379,655	\$ -
PUPIL SERVICES	4,675,647	605,036	-
IMPROVEMENT OF INSTRUCTIONAL SERVICES	1,770,720	755,445	-
INSTRUCTIONAL PROFESSIONAL LEARNING	458,246	438,354	-
EDUCATIONAL MEDIA SERVICES	1,648,129	-	-
FEDERAL GRANT ADMINISTRATION	-	115,434	-
GENERAL ADMINISTRATION	1,282,490	127,983	-
SCHOOL ADMINISTRATION	8,356,438	-	-
BUSINESS ADMINISTRATION	766,801	-	-
MAINTENANCE and OPERATION	8,621,728	-	-
STUDENT TRANSPORTATION SERVICES	5,506,438	0	-
OTHER SUPPORT SERVICES	1,188,552	0	-
COMMUNITY SERVICES	400,200	-	-
CHILD NUTRITION PROGRAM	-	6,908,388	-
DEBT SERVICES	-	-	9,040,000
TOTAL ANTICIPATED EXPENDITURES	\$ 113,774,593	\$ 12,330,295	\$ 9,040,000
REVENUES OVER (UNDER) EXPENDITURES	\$ (10,251,004)	\$ 51,241	\$ 2,552,000
PROJECTED FUND BALANCES, JULY 1, 2020	20,135,098	120,000	13,429,605
PROJECTED FUND BALANCES, JUNE 30, 2021	\$ 9,884,094	\$ 171,241	\$ 15,981,605